



The Barclays Bank UK Retirement Fund

The Barclays Bank UK Retirement Fund (the UKRF)

Dear member,

You may be aware of recent press coverage about the UKRF and Barclays UK ring-fencing plans as communicated to members in the Trustee's 2017 newsletter.

Unfortunately, media coverage has not reflected key elements of the measures agreed to support the UKRF and therefore portrays an inaccurate picture. The Trustee disagrees with the press opinion and the way in which the agreements have been represented in the press.

The interests of all beneficiaries of the UKRF were uppermost in the Trustee directors' minds at all times in reaching these agreements with Barclays. The Trustee is firmly of the view that it has achieved its aim of retaining a similar level of security for the UKRF and its beneficiaries as is currently enjoyed.

You can read the full statement from the Trustee by clicking [here](#).

Yours sincerely

Barclays Team

On behalf of the Trustee of the Barclays Bank UK Retirement Fund